TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM12.13

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 20,000.00 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 45 Funds)
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $0_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (debt)

$ _____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM12.13 – Approval of this motion will increase the 2016 Operating Budget for Non-Program subsequent to the adoption of this budget by $20,000.00 gross, $0 net, fully funded by Section 45 funds obtained in the development at 200 Dundas Street East (source account: 220096), for the purpose of providing one time capital funding to the Food Forward Advocacy Alliance for the creation of a community garden in Allan Gardens.

Section 45 funding has been secured and being used for this purpose.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: February 4, 2016