TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM12.14

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $80,000.00 (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☒ Other (Section 37)

☒ Budget adjustments: $80,000.00 (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM12.14 – A request to amend the approved 2016 Capital Budget for EDC, subsequent to the adoption of that budget, to create a new capital project named "2016 PAR Baby Point Gates", with total project cost and cash flow of $80,000 in 2016, fully funded by Section 37 funds obtained in the development at 2500 Bloor Street West (source account: XR3026-3700601), for the purpose of streetscape improvements at Methuen Avenue and Jane Street in the Baby Point Gates Business Improvement Area.

The Section 37 funds have been secured and received.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: February 4, 2016