



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM12.28

Financial Implications:

<input type="checkbox"/> Operating
<input type="checkbox"/> Current year impacts: \$ <u>0</u> (gross) \$ <u>0</u> (net)
<input type="checkbox"/> Future year impacts: \$ <u>0</u> (net)
<input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved operating budget
<input type="checkbox"/> New revenues
<input type="checkbox"/> Reserve/Reserve Fund contributions
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)
<input type="checkbox"/> Impact on staffing levels: _____ (positions)

<input checked="" type="checkbox"/> Capital
<input checked="" type="checkbox"/> Current year impacts: \$ <u>450,000</u> (gross) \$ <u>0</u> (debt)
<input type="checkbox"/> Future year impacts: \$ <u>0</u> (debt)
<input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):
<input type="checkbox"/> Accommodation within approved capital budget
<input type="checkbox"/> New revenues
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)
<input type="checkbox"/> Third party funding
<input type="checkbox"/> Debt
<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)
<input type="checkbox"/> Operating Impact:
<input type="checkbox"/> Program costs: \$ _____ (net)
<input type="checkbox"/> Debt service costs: \$ _____ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

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The 2016 Transportation Service's Capital Budget will increase by \$450,000 gross and \$0 debt (CTP416-07) subsequent to the adoption of the budget fully funded by Section 37 benefits to undertake streetscape improvements on Mill Street, between Parliament Street and Cherry Street.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: February 4, 2016