

City Council**Motion without Notice**

MM17.30	ACTION			Ward:30
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**Potential Purchase of 450 Pape Avenue for Affordable Rental Housing -
by Councillor Paula Fletcher, seconded by Councillor Ana Bailão**

** Notice of this Motion has not been given. A two-thirds vote is required to waive notice.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.
* This Motion has been deemed urgent by the Chair.*

Recommendations

Councillor Paula Fletcher, seconded by Councillor Ana Bailão, recommends that:

1. City Council direct the Director, Real Estate Services, in consultation with the Director, Affordable Housing Office, to make a conditional offer to purchase 450 Pape Avenue for conversion to affordable rental housing, subject to the satisfactory results of a property appraisal, a building and site condition survey, and the identification of funding for the purchase and renovation.
2. City Council direct the Director, Real Estate Services and the Director, Affordable Housing Office to undertake the necessary due diligence required to make a conditional offer on 450 Pape Avenue, including conducting an appraisal, a building a site condition survey, and identification of funding sources to purchase and renovate the building.
3. City Council request the Director, Real Estate Services, and the Director, Affordable Housing Office to report directly to the June 7 and 8, 2016 City Council meeting on the results of the due diligence to purchase and renovate 450 Pape Avenue for affordable rental housing, including recommendations on whether to proceed with the purchase and renovation.

Summary

At its August 25, 2010 meeting, City Council approved Item EX26.17 authorizing the Director of Real Estate Services to make an offer for the purchase of 450 Pape Avenue from the Salvation Army for the purpose of creating new affordable rental housing.

In a January 7, 2011 report to the Affordable Housing Committee, the Director, Affordable Housing Office, reported that, as a result of due diligence, staff was not proceeding with the purchase due to cost considerations.

While the City did not proceed in 2011, the current owner has recently listed the property for \$1, in order to test the market and solicit proposals. This presents an opportunity for the City to revisit the matter in an effort to secure this property for affordable rental housing.

The affordable housing commitments in the 2016 federal and provincial budgets also present new funding opportunities for the purchase and renovation of the vacant building at 450 Pape Avenue for affordable rental housing.

This Motion is urgent as the property has recently been put up for sale again. A private developer had submitted plans to the City to turn it into a residential/condo and has now walked away from that proposal.

Background Information (City Council)

Member Motion MM17.30