**FISCAL IMPACT STATEMENT**
**NOTICE OF MOTION MM 17.5**

**Financial Implications:**

<table>
<thead>
<tr>
<th>Operating</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ Operating</td>
<td>□ Capital</td>
</tr>
<tr>
<td>□ Current year impacts: $_______ (gross)</td>
<td>□ Current year impacts: $51,000 (gross)</td>
</tr>
<tr>
<td>□ Future year impacts: $_______ (net)</td>
<td>□ Future year impacts: $0 (debt)</td>
</tr>
<tr>
<td>□ $_______ (net)</td>
<td>□ $0 (debt)</td>
</tr>
<tr>
<td>□ Following year</td>
<td>□ Following year</td>
</tr>
<tr>
<td>□ Future years</td>
<td>□ Future years</td>
</tr>
</tbody>
</table>

□ Funding sources (specify):
- ☑ Accommodation within approved operating budget
- ☑ Reserve/Reserve Fund contributions
- ☑ New revenues
- ☑ Third party funding
- ☑ Tax rate impact
- ☑ Other

□ Budget adjustments: $_______ (net)

□ Impact on staffing levels: _________ (positions)

□ Operating Impact:
- ☑ Program costs: $0 _______ (net)
- ☑ Debt service costs: $_______ (net)

**Impacts/Other Comments:**

□ Service Level Impact (specify):
□ Consistent with Council Strategic directions and fiscal priorities (specify):

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Notice of Motion – MM 17.5 – Additional funding of $51,000 is needed to add the installation of a new digital sign in Earl Bales Park to the Council approved Ward 10 Park Improvements Project bringing the total cost of the project to $251,000. No additional operating impacts will arise from this addition.

Funds are secured and available in the Section 42 Alternate Rate cash-in-lieu from 695-717 Sheppard Ave. West (internal order account XR2213-4200322.)

Submitted by: Deputy City Manager & Chief Financial Officer

Date: March 31, 2016