TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 17.5

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $51,000____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $ 0_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 17.5 – Additional funding of $51,000 is needed to add the installation of a new digital sign in Earl Bales Park to the Council approved Ward 10 Park Improvements Project bringing the total cost of the project to $251,000. No additional operating impacts will arise from this addition.

Funds are secured and available in the Section 42 Alternate Rate cash-in-lieu from 695-717 Sheppard Ave. West (internal order account XR2213-4200322.)

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: March 31, 2016