Financial Implications:

Operating
- Current year impacts: $________ (gross)
- Future year impacts: $________ (net)
- Following year: $________ (net)

Funding sources (specify):
- Accommodation within approved operating budget
- New revenues
- Reserve/Reserve Fund contributions
- Budget adjustments: $________ (net)
- Impact on staffing levels: __________ (positions)

Capital
- Current year impacts: $80,000__ (gross)
- Future year impacts: $0____ (net)
- Following year: $0____ (net)

Funding sources (specify):
- Accommodation within approved capital budget
- New revenues
- Reserve/Reserve Fund contributions
- Budget adjustments: $________ (net)
- Program costs: $0____ (net)
- Debt service costs: $________ (net)

Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 17.17 – Additional funding of $80,000 is needed complete the Brunswick-College Parkette project, increasing the project cost to $580,000 from the Council approved $500,000, as all bids to install parkette features designed through a competition in 2011 came in over budget. No additional operating impacts will arise from this addition.

Funds are secured and available in the Section 42 Alternate Rate cash-in-lieu reserve fund arising from 397 College Street (account XR2213-4200490).

Submitted by: Deputy City Manager & Chief Financial Officer

Date: March 31, 2016