FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [17.35]

Financial Implications:

☒ Operating
☐ Current year impacts: $210,900 (gross)  ☐ Future year impacts: $_________ (net)
☐ $_________ (net)  ☐ Following year
☐ Future years
☐ Funding sources (specify):
☐ Accommodation within approved operating budget  ☐ Third party funding
☐ New revenues  ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions  ☐ Other
☐ Budget adjustments: $_________ (net)
☐ Impact on staffing levels: _________ (positions)

☐ Capital
☐ Current year impacts: $0 (gross)  ☐ Future year impacts: $0 (debt)
☐ $0 (debt)  ☐ Following year
☐ Future years
☐ Funding sources (specify):
☐ Accommodation within approved capital budget  ☐ Third party funding
☐ New revenues  ☐ Debt
☐ Reserve/Reserve Fund contributions  ☐ Other
☐ Budget adjustments: $_________ (debt)
☐ Operating Impact:
☐ Program costs: $_________ (net)
☐ Debt service costs: $_________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [17.35] – Eco-Roof Incentive Program Funding for the Proposed Green Roof at 2850 Eglinton Avenue East

Facilities Management, Real Estate and Environment & Energy (FREEE) has sufficient funding provision within its 2016 Council Approved Operating Budget for the proposed green roof at 2850 Eglinton Avenue East in the amount of $210,900 gross and $0 net, funded by Eco-Roof Financial Assistance Reserve Fund (XR1723) should Council approve a precedent for this one-time exemption funding that exceeds the maximum of $100,000 under the current Eco-Roof Incentive Program policy.

Submitted by: _______________________________________
Deputy City Manager & Chief Financial Officer

Date: April 1, 2016