TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM17.21

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 22,607 (gross)

$ 0 (net)

☐ Future year impacts: $_____ (net)

☐ Following year

☐ Future years

☒ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☒ Reserve/Reserve Fund contributions (Section37 Funds)
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☒ Budget adjustments: $0_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross)

$0_____(debt)

☐ Future year impacts: $0_____ (debt)

☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM17.21 – Increase the 2016 Operating Budget for Non-Program by $22,607 gross, $0 net, fully funded by Section 37 funds source in account: XR3026-3700394 for the purpose of providing one time capital funding to Toronto Community Housing Corporation for streetscape improvements to the Wilson Avenue right-of-way adjacent to 495 Wilson Avenue.

The Section 37 funds have been secured, received and is being used for this purpose.

Submitted by: _____

Deputy City Manager & Chief Financial Officer

Date: March 31, 2016