

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM [18.40]

Financial Implications:

	Operating
	Current year impacts: \$ (gross) Future year impacts: \$ (net)
	\$(net)
	Funding sources (specify):
	 Accommodation within approved operating budget New revenues Reserve/Reserve Fund contributions Other
	Budget adjustments: \$ (net)
	Impact on staffing levels: (positions)
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\square	Capital
	Current year impacts: \$12,375 (gross) Future year impacts: \$TBD (debt)
	\$0(debt)
	Funding sources (specify):
	 Accommodation within approved capital budget New revenues Reserve/Reserve Fund contributions Other
	Budget adjustments: \$ (debt)
	Operating Impact:
	Program costs: \$ (net) Debt service costs: \$ (net)

Impacts/Other Comments:

Service Level Impact (specify):

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [18.40] – The owner's contribution to upgrade the footpath on the Toronto Water Lands, in a design and location to be determined by the City, is in the amount of \$12,375. If the design results in costs higher than \$12,375, the City will be responsible for additional costs. In the event that funds are not spent on the footpath within a year of the execution of the s37 agreement, the funds will be reallocated toward another community benefit.

Submitted by:

Deputy City Manager & Chief Financial Officer

Date: May 5, 2016