FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.41]

Financial Implications:

☑ Operating
☐ Current year impacts: $__________ (gross)
☐ Future year impacts: $3 million___ (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other
☐ Budget adjustments: $__________ (net)
☐ Impact on staffing levels: _________ (positions)

☐ Capital
☐ Current year impacts: $0__________ (gross)
☐ Future year impacts: $0__________ (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other
☐ Budget adjustments: $__________ (debt)
☐ Operating Impact:
☐ Program costs: $__________ (net)
☐ Debt service costs: $__________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 18.41 – This requests the GM of Economic Development & Culture to report back with recommendations on the feasibility of bidding to host the World Police and Fire Games in 2017 and determine the feasibility of provincial & federal support for the bid. The cost of the last bid for these games was estimated at $3M in cash and in kind with Fire & Police seconded staff and waiving of facility fees and permits. A final decision would be made with the report back to Executive Committee.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: May 5, 2016