TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.41]

Financial Implications:

☒ **Operating**

☐ Current year impacts: $_____ (gross)

$ _____(net)

☒ Future year impacts: $ 3 million (net)

☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross)

$0_____(debt)

☐ Future year impacts: $0_____ (debt)

☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 18.41 – This requests the GM of Economic Development & Culture to report back with recommendations on the feasibility of bidding to host the World Police and Fire Games in 2017 and determine the feasibility of provincial & federal support for the bid. The cost of the last bid for these games was estimated at $3M in cash and in kind with Fire & Police seconded staff and waiving of facility fees and permits. A final decision would be made with the report back to Executive Committee.

Submitted by: _____

Deputy City Manager & Chief Financial Officer

Date: May 5, 2016