FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.10]

Financial Implications:

☐ Operating
☐ Current year impacts: $0 ______ (gross) ☐ Future year impacts: $0_______ (net)
$0_______ (net) ☐ Following year
☐ Future years
☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions (Section 42) ☐ Other
☐ Budget adjustments: $__________ (net)
☐ Impact on staffing levels: __________ (positions)

☒ Capital
☐ Current year impacts: $0_______ (gross) ☒ Future year impacts: $400K + TBD(debt)
$0_______(debt) ☒ Following year (Study Only)
☒ Future years
☒ Funding sources (specify):
☐ Accommodation within approved capital budget ($400K) ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions (Section 37) ☐ Other (TBD – Unfunded)
☐ Budget adjustments: $__________ (debt)
☐ Operating Impact:
☐ Program costs: $__________ (net)
☐ Debt service costs: $__________ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM18.10
The estimated cost for the functional planning study for the potential reconfiguration of Bayview Avenue Extension is between $300,000 to $400,000. This study will begin in 2017, as the costs of this study can be accommodated within approved 2017 Capital funding.

The additional funding that may be required pending the outcome of this study (likely significant capital costs) is not included in the 2016 Capital Budget and 2017-2025 Capital Plan. Future capital and/or operating funding will be considered against other unfunded City priorities.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: May 4, 2016