



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM [18.10]

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ 0 _____ (gross) \$ 0 _____ (net)	<input type="checkbox"/> Future year impacts: \$0 _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions (Section 42)	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input checked="" type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input checked="" type="checkbox"/> Future year impacts: \$400K + TBD (debt) <input checked="" type="checkbox"/> Following year (Study Only) <input checked="" type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input checked="" type="checkbox"/> Accommodation within approved capital budget (\$400K)	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input checked="" type="checkbox"/> Other (TBD – Unfunded)
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

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The estimated cost for the functional planning study for the potential reconfiguration of Bayview Avenue Extension is between \$300,000 to \$400,000. **This study will begin in 2017**, as the costs of this study can be accommodated within approved 2017 Capital funding.

The additional funding that may be required pending the outcome of this study (likely significant capital costs) is not included in the 2016 Capital Budget and 2017-2025 Capital Plan. Future capital and/or operating funding will be considered against other unfunded City priorities.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: May 4, 2016