TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.14]

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 450,000 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section37 Funds)
☐ Third party funding
☐ Tax rate impact
☐ Other

☒ Budget adjustments: $0_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM18.14

The 2016 Approved Operating Budget for Non-Program Expenditures on a one-time basis will increase by $450,000 gross, $0 net, fully funded by Section 37 funds: source account XR3026-3700718 for transfer to Egale Human Rights Trust in order help renovate and retrofit the Toronto Community Housing Corporation owned property at 257 Dundas Street to create a 30-bed affordable housing facility for LGBTQ2S homeless youth.

The Section 37 funds have been secured, received and is being used for this purpose.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: May 4, 2016