FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.30]

Financial Implications:

☒ Operating
☐ Current year impacts: $440,308 (gross) ☐ Future year impacts: $_______ (net)
 $0 (net) ☐ Following year
 ☐ Future years

☒ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☒ Reserve/Reserve Fund contributions (Section 37 Funds) ☐ Other

☒ Budget adjustments: $0_______ (net)
☐ Impact on staffing levels: __________ (positions)

☐ Capital
☐ Current year impacts: $0_______ (gross) ☐ Future year impacts: $0_______ (debt)
 $0_______ (debt) ☐ Following year
 ☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☐ Reserve/Reserve Fund contributions ☐ Other

☐ Budget adjustments: $_______ (debt)
☐ Operating Impact:
☐ Program costs: $_______ (net)
☐ Debt service costs: $_______ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):
☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM18.30

The 2016 Approved Operating Budget for Non-Program Expenditures will increase by $440,308 gross, $0 net, fully funded by Section 37 funds (source account XR3026-3700065) for local streetscape enhancement projects, in particular the Market Street Streetscape Improvement Project to the St. Lawrence Market Neighbourhood Business Improvement Area.

The Section 37 funds have been secured, received and is being used for this purpose.

Submitted by: ______________________________
Deputy City Manager & Chief Financial Officer

Date: May 4, 2016