



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.30]

Financial Implications:

Operating
Current year impacts: \$440,308 (gross) \$0 (net)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions (Section 37 Funds)
Third party funding
Tax rate impact
Other
Budget adjustments: \$0 (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

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The 2016 Approved Operating Budget for Non-Program Expenditures will increase by \$440,308 gross, \$0 net, fully funded by Section 37 funds (source account XR3026-3700065) for local streetscape enhancement projects, in particular the Market Street Streetscape Improvement Project to the St. Lawrence Market Neighbourhood Business Improvement Area.

The Section 37 funds have been secured, received and is being used for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: May 4, 2016