FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.31]

Financial Implications:

**Operating**
- Current year impacts: $4,125 (gross) $0 (net)
- Future year impacts: $0 (net)
- Following year
- Future years
- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Tax rate impact
  - Other (Section 45)
- Budget adjustments: $4,125 (Gross), $0 (net)
- Impact on staffing levels: 0 (positions)

**Capital**
- Current year impacts: $ (gross) $ (debt)
- Future year impacts: $ (debt)
- Following year
- Future years
- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other
- Budget adjustments: $ (debt)
- Operating Impact:
  - Program costs: $ (net)
  - Debt service costs: $ (net)

Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [18.31] – Authorization sought for a one-time increase to the 2016 Operating Budget for Heritage Toronto by $4,125 gross, $0 net, fully funded by Section 45 Community Benefits from the Committee of Adjustment decision for 125 Western Battery Road (source account XR3028-4500112) for the production and installation of a commemorative plaque for the Toronto Immigration Depot at Strachan Avenue, (cost centre #HG0001 / 4995).

The Section 45 funds have been secured and received and are being used to commemorate a 19th century immigration depot that operated from 1871 until 1892 on Strachan Avenue just north of the modern Exhibition Grounds.

Submitted by:  
Deputy City Manager & Chief Financial Officer

Date:  May 4, 2016