



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.31]

Financial Implications:

Operating
Current year impacts: \$4,125 (gross), \$0 (net)
Future year impacts: \$0 (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other (Section 45)
Budget adjustments: \$4,125 (Gross), \$0 (net)
Impact on staffing levels: 0 (positions)

Capital
Current year impacts: \$ (gross), \$ (debt)
Future year impacts: \$ (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [18.31] – Authorization sought for a one-time increase to the 2016 Operating Budget for Heritage Toronto by \$4,125 gross, \$0 net, fully funded by Section 45 Community Benefits from the Committee of Adjustment decision for 125 Western Battery Road (source account XR3028-4500112) for the production and installation of a commemorative plaque for the Toronto Immigration Depot at Strachan Avenue, (cost centre #HG0001 / 4995).
The Section 45 funds have been secured and received and are being used to commemorate a 19th century immigration depot that operated from 1871 until 1892 on Strachan Avenue just north of the modern Exhibition Grounds.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: May 4, 2016