



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [18.16]

Financial Implications:

Operating
Current year impacts: \$ 4,500 (gross) \$ 0 (net)
Future year impacts: \$ (net)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions (Section 37 Funds)
Third party funding
Tax rate impact
Other
Budget adjustments: \$0 (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

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The 2016 Approved Operating Budget for Non-Program Expenditures will increase by \$4,500 gross, \$0 net, fully funded by Section 37 funds: source account XR3026-3700736 for the purpose of providing one time capital funding to the Rekai Centre in order to install a depressed curb at the lay-by on the east side of Homewood Avenue.

The Section 37 funds have been secured, received and is being used for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: May 4, 2016