TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM [19.11]

Financial Implications:

☐ **Operating**

☐ Current year impacts: $ 0 (gross) ☐ Future year impacts: $_____ (net)

$ 0 (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (debt)

$0 (debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [19.11] – There are no financial impacts to review the various sign classes and tax rates in the Third Party Sign Tax By-law.

While no immediate financial impact, the potential for additional Third Party Sign Tax revenue exists, depending on the outcome of the proposed staff review.

It is important to note that any changes in tax rates will need to be considered by the City's Executive Committee in concert with discussion on all other revenue options.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: June 8, 2016