

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM19.5

Financial Implications:

☐ Operating
☐ Current year impacts: \$ 0 ☐ (gross) ☐ Future year impacts: \$ 0 ☐ (net)
\$ <u>0</u> (net)
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☐ Funding sources (specify):
 ☐ Accommodation within approved operating budget ☐ New revenues ☐ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: \$ (net)
☐ Impact on staffing levels: (positions)
□ Capital
☐ Current year impacts: \$667,939 (gross) ☐ Future year impacts: \$0 (debt)
\$ 0 (debt)
Future years
⊠ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding ☐ New revenues ☐ Debt
Reserve/Reserve Fund contributions (Section 37)
☐ Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net) Debt service costs: \$ (net)
Impacts/Other Comments:
Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):
Notice of Motion – MM19.5
The 2016 Transportation Service's Capital Budget will increase by \$667,939 gross and \$0 debt (CTP806-27), fully
funded by Section 37 benefits to be applied to the Bloor Street Transformation Project.
The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.
Submitted by:
Deputy City Manager and Chief Financial Officer

Date: June 8, 2016