TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 19.12

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ **50K – $100K (gross)** ☐ Future year impacts: $ _____ (net)

$ **Unknown** (net) ☐ Following year
☐ Future years

☒ Funding sources (specify): **Unconfirmed**

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☒ Third party funding
☐ Tax rate impact
☒ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross) ☐ Future year impacts: $0_____ (debt)

$0_____(debt) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 19.12 – These costs cannot be accommodated within the 2016 Council Approved Operating Budget.

Costs are estimated to range between $50,000 and $100,000. Costs would vary significantly based on Size; Venue; Location; Guest Speakers; Staff time; Hospitality / Rental equipment; Marketing / Printing materials. While potential funding sources such as government grants, sponsorships or registrations fees are possible, they cannot be estimated as this time.

Amounts are currently shown as 2016 impacts as the exact date of the conference is yet to be determined.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: June 8, 2016