

City Council**Notice of Motion**

MM20.26	ACTION			Ward:15
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Authorization to Release Section 45 Funds from the Development at 3401 Dufferin Street for Public Art at Yorkdale Subway Station - by Councillor Josh Colle, seconded by Councillor Joe Mihevc

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Josh Colle, seconded by Councillor Joe Mihevc, recommends that:

1. City Council amend the approved 2016 Capital Budget for the Toronto Transit Commission, in the amount of \$47,000.00 gross, \$0 net, on a one-time basis, fully funded by Section 45 funds obtained in the development at 3401 Dufferin Street (source account: XR3028-4500165) to supplement the Toronto Transit Commission's Public Art Strategy for the Yorkdale Station (Engineering Construction and Expansion Department – Easier Access Phase III Project).

Summary

Funds in the amount of \$700,000 have been secured and received as a condition of approval of a minor variance (Section 45) application in relation to a development at 3401 Dufferin Street (Committee of Adjustment file A733/13NY). The funds were secured as a contribution to the Toronto Transit Commission for capital improvements to the Yorkdale subway station, as determined by the Chief Executive Officer of the Toronto Transit Commission, in consultation with the Ward Councillor.

This Motion seeks the authorization to release \$47,000 in Section 45 monies to the Toronto Transit Commission, in order to undertake the reinstatement of the Yorkdale Station Arc en Ciel art installation.

Background Information (City Council)

Member Motion MM20.26