

**City Council****Notice of Motion**

MM20.31	ACTION			Ward:28
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**Authorization to Release Section 37 funds to Waterfront Toronto for the Provision of Public Art as part of the Council-Approved East Bayfront Public Art Master Plan - by Councillor Pam McConnell, seconded by Councillor Gary Crawford**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

**Recommendations**

Councillor Pam McConnell, seconded by Councillor Gary Crawford, recommends that:

1. City Council increase the approved 2016 Capital Budget and 2017-2025 Capital Plan for the Waterfront Secretariat (CWR003-10) by \$3,122,024.74 gross, \$0 net, in order to facilitate the implementation of the East Bayfront Public Art Master Plan, fully funded by Section 37 funds obtained from the following developments:
  - a. 261 Queens Quay East, secured for public art (source account: XR3026-3700680);
  - b. 12 Bonnycastle Street, secured for public art (source account: XR3026-3700697);
  - c. 132 Queens Quay East, secured for public art (source account 220096); and
  - d. 255 Queens Quay East secured for public art (source account 220096).

**Summary**

City Council approved the East Bayfront Public Art Master Plan on December 9 and 10, 2015. Waterfront Toronto is responsible for the administration and oversight of the master plan.

<http://app.toronto.ca/tmmis/viewAgendaItemHistory.do?item=2015.TE12.30>

As part of the December approval, City Council authorized staff to release public art-related Section 37 funding from a number of East Bayfront development sites to Waterfront Toronto. The report recommended that funds received from 261 Queens Quay and 12 Bonnycastle be transferred to Waterfront Toronto following the completion of an agreement with the City. Since the December approval of the East Bayfront Public Art Master Plan, additional contributions have been received from developments at 132 Queens Quay East (Daniels) and 255 Queens Quay East (Hines/Tridel).

Section 37 funds associated with the developments at 12 Bonnycastle Street, 132, 255 and 261 Queens Quay East, totaling \$3,122,024.74 have been secured and received by the City for the

East Bayfront Public Art Master Plan.

This Motion seeks the authorization to increase the approved 2016 Capital Budget for the Waterfront Secretariat by \$3,122,024.74 in order to facilitate the release of Section 37 monies to Waterfront Toronto for East Bayfront Public Art Master Plan implementation.

**Background Information (City Council)**

Member Motion MM20.31