TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 20.15

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 0.175M (gross)

$ 0.175 M (net)

☐ Future year impacts: $ 0.330 M (net)

☐ Following year
☒ Future years

☒ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☒ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☒ Impact on staffing levels: 2 (positions)

☒ **Capital**

☒ Current year impacts: $ 0.300M (gross)

$ 0.300M (debt)

☒ Future year impacts: $ 1.000M (debt)

☐ Following year
☒ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☒ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☒ Operating Impact:

☒ Program costs: $ 0.300M (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☒ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 20.15 – If a City facility is found to house these artifacts, retrofit costs would cost $0.300M to ensure proper storage conditions, but could be as much as $1M depending on the building found.
To Purchase or lease, the cost could be in excess of $10M. Operating costs would be a minimum pf $0.300M annually for 2 additional staff, cataloging costs and facility maintenance.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: