FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 20.15

Financial Implications:

**Operating**
- Current year impacts: $0.175M (gross)
- Future year impacts: $0.330M (net)
- Following year
- Future years
- Funding sources (specify):
  - Accommodation within approved operating budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Tax rate impact
  - Other
- Budget adjustments: $0.000M (net)
- Impact on staffing levels: 2 positions

**Capital**
- Current year impacts: $0.300M (gross)
- Future year impacts: $1.000M (debt)
- Following year
- Future years
- Funding sources (specify):
  - Accommodation within approved capital budget
  - New revenues
  - Reserve/Reserve Fund contributions
  - Third party funding
  - Debt
  - Other
- Budget adjustments: $0.000M (debt)
- Operating Impact:
  - Program costs: $0.300M (net)
  - Debt service costs: $0.000M (net)

Impacts/Other Comments:
- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 20.15 – If a City facility is found to house these artifacts, retrofit costs would cost $0.300M to ensure proper storage conditions, but could be as much as $1M depending on the building found. To Purchase or lease, the cost could be in excess of $10M. Operating costs would be a minimum of $0.300M annually for 2 additional staff, cataloging costs and facility maintenance.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: