M TORONTO

FISCAL IMPACT STATEMENT NOTICE OF MOTION MM20.24

Financial Implications:

	Ор	erating
		Current year impacts: \$_0 (gross)
		\$ <u>0</u> (net)
		Funding sources (specify):
		 Accommodation within approved operating budget New revenues Reserve/Reserve Fund contributions Other
		Budget adjustments: \$ (net)
		Impact on staffing levels: (positions)
\boxtimes	Ca	pital
	\boxtimes	Current year impacts: \$4,500 (gross) Future year impacts: \$0 (debt)
		\$ 0(debt)
	\boxtimes	Funding sources (specify):
		 Accommodation within approved capital budget New revenues Reserve/Reserve Fund contributions (Section 37) Third party funding Debt Other
		Budget adjustments: \$ (debt)
		Operating Impact:
		Program costs: \$ (net) Debt service costs: \$ (net)
Impacts/Other Comments: Service Level Impact (specify):		
	0	

Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM20.24

The 2016 Transportation Service's Capital Budget will increase by \$4,500 gross and \$0 debt (CTP716-10), fully funded by Section 37 benefits for the installation of a depressed curb at the lay-by on the east side of Homewood Avenue in front of The Rekai Centre.

MM18.16 was originally approved by Council but identified an incorrect WBS Element and Program. There is no overall increase to the City's budget as MM20.24 is technical in nature to correct the original Motion.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.

Submitted by:

Deputy City Manager and Chief Financial Officer