FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM20.24

Financial Implications:

☐ Operating
☐ Current year impacts: $0 (gross) ☐ Future year impacts: $0 (net)
$0 (net) ☐ Following year
☐ Future years

☐ Funding sources (specify):
☐ Accommodation within approved operating budget ☐ Third party funding
☐ New revenues ☐ Tax rate impact
☐ Reserve/Reserve Fund contributions ☐ Other
☐ Budget adjustments: $0 (net)
☐ Impact on staffing levels: positions

☒ Capital
☒ Current year impacts: $4,500 (gross) ☐ Future year impacts: $0 (debt)
$0 (debt) ☐ Following year
☐ Future years

☒ Funding sources (specify):
☐ Accommodation within approved capital budget ☐ Third party funding
☐ New revenues ☐ Debt
☒ Reserve/Reserve Fund contributions (Section 37) ☐ Other
☐ Budget adjustments: $0 (debt)
☐ Operating Impact:
☐ Program costs: $0 (net)
☐ Debt service costs: $0 (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM20.24

The 2016 Transportation Service’s Capital Budget will increase by $4,500 gross and $0 debt (CTP716-10), fully funded by Section 37 benefits for the installation of a depressed curb at the lay-by on the east side of Homewood Avenue in front of The Rekai Centre.

MM18.16 was originally approved by Council but identified an incorrect WBS Element and Program. There is no overall increase to the City’s budget as MM20.24 is technical in nature to correct the original Motion.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program’s Operating Budget for this purpose.

Submitted by:
Deputy City Manager and Chief Financial Officer

Date: June 8, 2016