



# FISCAL IMPACT STATEMENT NOTICE OF MOTION MM20.28

## Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>1,500</u> (gross) \$ <u>0</u> (net)	<input type="checkbox"/> Future year impacts: \$ <u>0</u> (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$ <u>0</u> (gross) \$ <u>0</u> (debt)	<input type="checkbox"/> Future year impacts: \$ <u>0</u> (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions (Section 37)	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

### Notice of Motion – MM20.28

The 2016 Transportation Service's Operating Budget will increase by \$1,500 gross and \$0 net (TP0409) fully funded by Section 37 benefits on a one-time basis, for the StreetARToronto Partnership Program, for the purpose of increasing the grant to Arts Etobicoke for the installation of a large scale mural at the Montgomery Road Underpass.

The Section 37 funds are being used for the intended purpose and have been secured.

Submitted by: \_\_\_\_\_  
Deputy City Manager and Chief Financial Officer

Date: June 8, 2016