Financial Implications:

<table>
<thead>
<tr>
<th>Operating</th>
<th>Capital</th>
</tr>
</thead>
<tbody>
<tr>
<td>□ Current year impacts: $_________ (gross)</td>
<td>□ Current year impacts: $50,000 (gross)</td>
</tr>
<tr>
<td>□ Future year impacts: $_________ (net)</td>
<td>□ Future year impacts: $0 (debt)</td>
</tr>
<tr>
<td>□ Following year</td>
<td>□ Following year</td>
</tr>
<tr>
<td>□ Future years</td>
<td>□ Future years</td>
</tr>
</tbody>
</table>

Funding sources (specify):

- Accommodation within approved operating budget
- New revenues
- Reserve/Reserve Fund contributions
- Third party funding
- Tax rate impact
- Other

Budget adjustments: $_________ (net)

Impact on staffing levels: ___________ (positions)

Budget adjustments: $_________ (debt)

Operating Impact:

- Program costs: $_________ (net)
- Debt service costs: $_________ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
- Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [20.30 ] – The 2016 Sony Centre Capital Budget will increase by $50,000 gross and $0 debt, fully funded by Section 37 benefits to be applied to the design phase of the lighting project.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program’s Operating Budget for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: