



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[20.30]

Financial Implications:

Operating
Current year impacts: \$ (gross) \$ (net)
Future year impacts: \$ (net)
Following year
Future years
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Tax rate impact
Other
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$50,000 (gross) \$0 (debt)
Future year impacts: \$0 (debt)
Following year
Future years
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Third party funding
Debt
Other - S37 funds
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [20.30] – The 2016 Sony Centre Capital Budget will increase by \$50,000 gross and \$0 debt, fully funded by Section 37 benefits to be applied to the design phase of the lighting project.
The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: