TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[20.9]

Financial Implications:

☒ **Operating**

☐ Current year impacts: $_____ (gross)

$ _____(net)

☒ Future year impacts: $ 500K + ___ (net)

☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross)

$0_____(debt)

☐ Future year impacts: $0_____ (debt)

☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [20.9] – The financial implications with limited understanding of the scope is estimated to be $500K+ in addition to internal staff time, subject to further confirmation of the scope associated
The Chief Information Officer, in collaboration with the Chief Corporate Officer and the City Treasurer, will report to the GMC in the first quarter of 2017 with a detailed plan and costing including external consulting and staff costs as well as proposed funding sources of undertaking a comprehensive review pending the scope of work.

Submitted by: _____

Deputy City Manager & Chief Financial Officer

Date: July 8, 2016