



FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[20.14]

Financial Implications:

Operating
Current year impacts: \$ 3,250.00 (gross)
Funding sources (specify):
Accommodation within approved operating budget
New revenues
Reserve/Reserve Fund contributions
Budget adjustments: \$ (net)
Impact on staffing levels: (positions)

Capital
Current year impacts: \$0 (gross)
Funding sources (specify):
Accommodation within approved capital budget
New revenues
Reserve/Reserve Fund contributions
Budget adjustments: \$ (debt)
Operating Impact:
Program costs: \$ (net)
Debt service costs: \$ (net)

Impacts/Other Comments:

- Service Level Impact (specify):
Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [20.14] – The 2016 Heritage Toronto Operating Budget will increase by \$667,939 gross and \$0 debt, fully funded by Section 37 benefits to be applied to the installation of a Plaque.
The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.
These S. 37 funds will be allocated contingent on approval by the Heritage Toronto Historical Plaques Committee.

Submitted by: Deputy City Manager & Chief Financial Officer

Date: