TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM21.2

Financial Implications:

☒ **Operating**

☒ Current year impacts: $ 50,000 (gross)

$ 0 (net)

☐ Future year impacts: $_____ (net)

☐ Following year

☐ Future years

☒ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☒ Reserve/Reserve Fund contributions (Section 37 Funds)
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☒ Budget adjustments: $0_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross)

$0_____(debt)

☐ Future year impacts: $0_____ (debt)

☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM21.2 – The 2016 Operating Budget for Non-Program will increase by $50,000.00 gross, $0 net, which is fully funded by Section 37 funds obtained in the development of 1250 Eglinton Avenue East (source account: XR3026-3700019), to provide a one-time capital funding to the Toronto District School Board in order to construct the Go Green Cricket and Sports Field at Valley Park Middle School.

The Section 37 Funds are being used for the intended purpose and have been secured.

Submitted by: _____

Deputy City Manager & Chief Financial Officer

Date: October 6, 2016