FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM21.6

Financial Implications:

☐ **Operating**

☐ Current year impacts: $ 0 (gross)
$ 0 (net)

☐ Future year impacts: $ 0 (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☒ Current year impacts: $ 5,447 (gross)
$ 0 (debt)

☐ Future year impacts: $ 0 (debt)
☐ Following year
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions (Section 37)
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM21.6

Transportation Services' 2016 Approved Capital Budget will increase by $5,447 gross and $0 debt fully funded by Section 37 benefits. This funding is for the installation of 'The Upper Avenue' street signs on Avenue Road between Lawrence Avenue West and Wilson Avenue, and is part of the Signs and Markings Asset Management program (CTP716-27) in Transportation Services.

The Section 37 funds are being used for the intended purpose and have been secured. Any additional operating impacts will be absorbed within the program's Operating Budget for this purpose.

Submitted by: _____
Deputy City Manager and Chief Financial Officer

Date: October 6, 2016