TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM 21.9

Financial Implications:

☐ **Operating**

☐ Current year impacts: $_____ (gross) ☐ Future year impacts: $_____ (net)

$ _____(net) ☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☒ **Capital**

☐ Current year impacts: $0_____ (gross) ☒ Future year impacts: $814,000___ (gross)

$0_____(debt) ☒ Following year $0_____ (debt)
☐ Future years

☒ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☒ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☒ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM 21.9
Funding is insufficient to award the tender and proceed with the project as per community expectations.

Improvements to Bellevue Square Park include construction of a new universal washroom, new splash pad and playground, walkways, lighting, landscaping and seating.

The project cost increase of $814,000 gross and $0 debt in 2017 cash flows will be funded from various Section 42 Alternate Rate Cash-in-lieu accounts generated in Ward 20

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: October 6th, 2016