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## City Council

### Notice of Motion

MM22.8	ACTION			Ward:27
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**Authorization to Release Section 37 Funds from 9-21 Grenville Street for purchasing Neighbourhood Branded Street Name Signs - Bay Cloverhill - by Councillor Kristyn Wong-Tam, seconded by Councillor Shelley Carroll**

*\* Notice of this Motion has been given.*

*\* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

### Recommendations

Councillor Kristyn Wong-Tam, seconded by Councillor Shelley Carroll, recommends that:

1. City Council increase the approved 2016 Capital Budget for Transportation Services by \$10,000 gross, \$0 net, fully funded by Section 37 funds secured in the development at 9-21 Grenville Street (source account XR3026-3700508) for the purpose of purchasing neighbourhood branded street name signs for the Bay Cloverhill area (Signs and Markings Asset Management, CTP716-32 S.M. Bay Street Signs).

### Summary

The Bay Cloverhill Community Association, in consultation with Transportation Services has designed a decorative street sign to mark the boundaries of one of Toronto's oldest and historic neighbourhoods. The installation of these signs will enhance the attractiveness of the community for local residents and help commemorate the City's past for future generations. Approximately 100 decorative signs will be purchased and installed by Transportation Services.

This Motion seeks City Council's authorization to amend the 2016 Capital Budget of Transportation Services to include \$10,000 of Section 37 Planning Act Reserve Funds that have been collected from the development of 9-21 Grenville Street for the purpose of purchasing neighbourhood branded street name signs for the Bay Cloverhill area.

A total of \$1,830,000 has been secured through Section 37 of the Planning Act from the development at 9-21 Grenville Street for the purposes of local area street improvements. The development site at 9-21 Grenville Street is located within Bay Cloverhill. To date, funds in the amount of \$800,000 have been received by the City from this development and sufficient funds remain unspent and uncommitted in order to satisfy this Motion to release a total of \$10,000 to the 2016 Capital Budget of Transportation Services.

**Background Information (City Council)**

Member Motion MM22.8