TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM[22.13]

Financial Implications:

☒ **Operating**

☐ Current year impacts: $_____ (gross)
$ _____(net)

☒ Future year impacts: $3.75M/yr___ (net)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved operating budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Tax rate impact
☐ Other

☐ Budget adjustments: $_____ (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0_____ (gross)
$0_____(debt)

☐ Future year impacts: $0_____ (debt)
☐ Following year
☐ Future years

☐ Funding sources (specify):

☐ Accommodation within approved capital budget
☐ New revenues
☐ Reserve/Reserve Fund contributions
☐ Third party funding
☐ Debt
☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

☐ Program costs: $_____ (net)
☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify): reduction in annual operating funding for TCHC, amount will be higher if contracts are altered or broken.

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM [22.13] Approval of this motion could negatively impact existing or future agreements and reduce TCHC's commercial revenues by $3.75 million in 2017 due to loss in funding opportunities.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: November 9, 2016