TORONTO

FISCAL IMPACT STATEMENT
NOTICE OF MOTION MM22.19

Financial Implications:

☒ **Operating**

☒ Current year impacts: $41,812 (gross)

$ 0 (net)

☐ Future year impacts: $_____ (net)

☐ Following year

☐ Future years

☒ Funding sources (specify):

- ☐ Accommodation within approved operating budget
- ☐ New revenues
- ☒ Reserve/Reserve Fund contributions (Section 37 Funds)
- ☐ Third party funding
- ☐ Tax rate impact
- ☐ Other

☒ Budget adjustments: $0 (net)

☐ Impact on staffing levels: _____ (positions)

☐ **Capital**

☐ Current year impacts: $0 (gross)

$0 (debt)

☐ Future year impacts: $0 (debt)

☐ Following year

☐ Future years

☐ Funding sources (specify):

- ☐ Accommodation within approved capital budget
- ☐ New revenues
- ☐ Reserve/Reserve Fund contributions
- ☐ Third party funding
- ☐ Debt
- ☐ Other

☐ Budget adjustments: $_____ (debt)

☐ Operating Impact:

- ☐ Program costs: $_____ (net)
- ☐ Debt service costs: $_____ (net)

Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM22.19 – The 2016 Operating Budget for Non-Program be increased by $41,812 gross, $0 net, fully funded by Section 37 community benefits related to 50 Rosehill Avenue (source: XR3026-3700072), to provide one-time capital funding to the YWCA 1st Stop Woodlawn for improvements to their outdoor green space.

The Section 37 Funds are being used for the intended purpose and have been secured.

Submitted by: _____

Deputy City Manager & Chief Financial Officer

Date: November 9, 2016