

City Council

Notice of Motion

MM23.2	ACTION			Ward:5
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Release of Section 37 Funds from the Development at 1030 and 1040 Islington Avenue for Streetscape Improvements along The Queensway between Islington Avenue and Royal York Road - by Councillor Justin J. Di Ciano, seconded by Councillor Vincent Crisanti

** Notice of this Motion has been given.*

** This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.*

Recommendations

Councillor Justin J. Di Ciano, seconded by Councillor Vincent Crisanti, recommends that:

1. City Council increase the approved 2016 Capital Budget for Transportation Services (cost centre: CTP416-08 N.I.), on a one-time basis by \$315,000.00 gross, \$0 net, in order to undertake streetscape improvements along The Queensway between Islington Avenue and Royal York Road, fully funded by Section 37 (Planning Act Reserve Funds) community benefits from 1030 and 1040 Islington Avenue (source account: 220096).

Summary

This Motion seeks authorization to amend the Approved 2016 Capital Budget of Transportation Services, subsequent to the adoption of that budget, to include additional Section 37 Planning Act Reserve Funds of \$315,000 to finance streetscape improvements along The Queensway between Islington Avenue and Royal York Road.

The Queensway is a distinct area which needs a revitalized streetscape to support both commercial and new and established residential. The improvements in conjunction with new development will not only improve the streetscape but will help in addressing the issues surrounding the less desirable elements that exist today.

The streetscape improvements will include two new planted centre medians to address traffic and pedestrian issues, new long planting beds and new trees to improve the environment, walkability, shopability and enjoyment of this area.

Funds have been secured through Section 37 benefits from the development at 1030 and 1040 Islington Avenue for streetscape improvements along The Queensway between Islington Avenue and Royal York Road. The funds have been received by the City from this development and sufficient monies have not been spent or remain uncommitted to satisfy this

Motion.

Background Information (City Council)

Member Motion MM23.2