Authorization to Release Section 45 Funds, 608-618 Yonge Street, 5-9 St. Joseph Street, 15-25 St. Nicholas Street to the 34 Isabella Street Accessibility Improvements Project (Canadian Lesbian and Gay Archives) - by Councillor Kristyn Wong-Tam, seconded by Councillor Shelley Carroll

* Notice of this Motion has been given.
* This Motion is subject to referral to the Executive Committee. A two-thirds vote is required to waive referral.

Recommendations
Councillor Kristyn Wong-Tam, seconded by Councillor Shelley Carroll, recommends that:

1. City Council increase the approved 2016 Non-Program Operating Budget by $45,750.00 gross, $0 net, fully funded by Section 45 community benefits from the development at 608-618 Yonge Street, 5-9 St. Joseph Street, and 15-25 St. Nicholas Street (source account: XR3028-4500155), for the transfer to the Canadian Lesbian and Gay Archives for capital improvements to the building at 34 Isabella Street (cost centre NP2161).

2. City Council direct that the $45,750.00 be forwarded to the Canadian Lesbian and Gay Archives upon the signing of an Undertaking by the Archives governing the use of the funds and the financial reporting requirements.

Summary
The Canadian Lesbian and Gay Archives at 34 Isabella Street is a significant cultural site and the largest archives of its kind in the world. The Management of the Canadian Lesbian and Gay Archives have identified a need for capital improvements within their building in order to create a fully accessible space for visitors. The cost of these improvements is $45,750.00.

Of the original $1,000,000 in Section 45 funds secured and received for various purposes in the development approved in 608-618 Yonge Street, 5-9 St. Joseph Street, and 15-25 St. Nicholas Street, $102,460.00 remains. The Section 45 agreement specifies that one of the purposes of these funds is community improvements. Capital improvements to the Archives would comply with the Section 45 agreement.

Prior to receiving the funds, the Canadian Lesbian and Gay Archives will be required to sign an Undertaking governing the use of the funds and the financial reporting requirements.
Background Information (City Council)
Member Motion MM23.15