



## FISCAL IMPACT STATEMENT NOTICE OF MOTION MM23.14

### Financial Implications:

<input checked="" type="checkbox"/> <b>Operating</b>	
<input checked="" type="checkbox"/> Current year impacts: \$ <u>500,000</u> (gross) \$ <u>0</u> (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 37 & 45 Funds)	<input type="checkbox"/> Other
<input checked="" type="checkbox"/> Budget adjustments: \$0 _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> <b>Capital</b>	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$0 _____ (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

### Impacts/Other Comments:

☐ Service Level Impact (specify):

☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM23.14 – The 2016 Operating Budget for Non-Program be increased by \$500,000 gross, \$0 net to facilitate the design work and construction costs of Public Realm Improvement Projects for portions of Ryerson's main Campus, fully funded by Section 37 and Section 45 funds obtained from the following developments:

a. 186 and 188 Jarvis Street, secured for local parklands and streetscape improvements, in the amount of \$253,436.15 (source account XR3026- 3700717); and

b. 365 to 375 Church Street, secured for community improvements including local streetscape improvements, in the amount of \$246,563.85 (source account XR3028- 4500158).

The Section 37 and 45 Funds are being used for the intended purpose and have been secured.

Submitted by: \_\_\_\_\_  
Deputy City Manager & Chief Financial Officer

Date: December 14, 2016