



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM23.15

Financial Implications:

<input checked="" type="checkbox"/> Operating	
<input checked="" type="checkbox"/> Current year impacts: \$45,750.00 (gross) \$ 0 (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input checked="" type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input checked="" type="checkbox"/> Reserve/Reserve Fund contributions (Section 45 Funds)	<input type="checkbox"/> Other
<input checked="" type="checkbox"/> Budget adjustments: \$0 (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 (gross) \$0 (debt)	<input type="checkbox"/> Future year impacts: \$0 (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion – MM23.15 – The 2016 Operating Budget for Non-Program be increased by \$45,750.00 gross, \$0 net, fully funded by Section 45 community benefits from the development at 608-618 Yonge Street, 5-9 St. Joseph Street, and 15-25 St. Nicholas Street (source account: XR3028- 4500155), for the transfer to the Canadian Lesbian and Gay Archives for capital improvements to the building at 34 Isabella Street.

The Section 45 Funds are being used for the intended purpose and have been secured.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: December 14, 2016