



FISCAL IMPACT STATEMENT NOTICE OF MOTION MM 23.9

Financial Implications:

<input type="checkbox"/> Operating	
<input type="checkbox"/> Current year impacts: \$ _____ (gross) \$ _____ (net)	<input type="checkbox"/> Future year impacts: \$ _____ (net) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved operating budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Tax rate impact
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (net)	
<input type="checkbox"/> Impact on staffing levels: _____ (positions)	

<input type="checkbox"/> Capital	
<input type="checkbox"/> Current year impacts: \$0 _____ (gross) \$0 _____ (debt)	<input type="checkbox"/> Future year impacts: \$300K-500K (debt) <input type="checkbox"/> Following year <input type="checkbox"/> Future years
<input type="checkbox"/> Funding sources (specify):	
<input type="checkbox"/> Accommodation within approved capital budget	<input type="checkbox"/> Third party funding
<input type="checkbox"/> New revenues	<input type="checkbox"/> Debt
<input type="checkbox"/> Reserve/Reserve Fund contributions	<input type="checkbox"/> Other
<input type="checkbox"/> Budget adjustments: \$ _____ (debt)	
<input type="checkbox"/> Operating Impact:	
<input type="checkbox"/> Program costs: \$ _____ (net)	
<input type="checkbox"/> Debt service costs: \$ _____ (net)	

Impacts/Other Comments:

- ☐ Service Level Impact (specify):
- ☐ Consistent with Council Strategic directions and fiscal priorities (specify):

Notice of Motion - MM23.9 - The Black Creek Urban farm is run by the TRCA with funding from other agencies.

- Prior to consideration of an Urban Farm, the TRCA is recommending that the river restoration work would have to be done first. It is not feasible to add this request to the current studies in light of the unfunded request for the TRCA as it is better to complete the comprehensive study of the entire areas.
- TRCA has submitted a 2017 business case titled "Lower Don Erosion Restoration Project" for a total amount of \$4.0 million which includes public consultation, remediation/major maintenance including erosion control. This business case could not be accommodated within the 2017-2026 Capital Plan. It is not feasible to add this request to the current studies in light of the unfunded request for the TRCA as it is better to complete the comprehensive study of the entire areas.
- It is estimated that TRCA would require \$300,000 to \$500,000 to complete the public consultation (depending on whether CLASS Environmental Assessment is required) for the restoration of the Lower Don. While the EA can't fully include the farm, there can be synergies to expand the study to look at soil contamination, potential construction access, and ensuring the riverbank is stabilized to prevent future encroachment into the lands where the farm may be located.

Submitted by: _____
Deputy City Manager & Chief Financial Officer

Date: December 14, 2016