

Dear Councillor Burnside,

Please accept this letter to inform you that Knightstone Capital Management II Inc. as the General Partner of KCAP Laird Inc. the developer of the Upper House Condo located at 25 Malcolm Rd will not be objecting to the new signage being proposed at the Leaside Memorial Community Gardens. It is our understanding that the proposed sign facing our development is not for advertising purposes but for marketing for the Community Gardens and the messaging will change approximately once a minute.

Thank you,

Alan Perlis

Chief Operating Officer

Knightstone Capital Management II Inc.