



**STAFF REPORT
ACTION REQUIRED**

TA8.5

Date:	April 18, 2016
To:	TAF Board of Directors
From:	Julia Langer, CEO
Re:	Endowment Enhancement Update

SUMMARY

This is to advise that a report on activities and considerations relating to negotiating a Transfer Payment Agreement with the Province of Ontario to receive the \$17 million committed to expand TAF’s endowment in the 2016 Budget for the purpose of advancing climate solutions in the Greater Toronto & Hamilton Area (GTHA) will be submitted after the agenda has closed for the Board of Directors of Toronto Atmospheric Fund on April 21, 2016, but will be available for the Board meeting. The report will be confidential for the security of the property of the municipality or local board.

CONTACT

Julia Langer, CEO
416-392-0253 jlanger@taf.ca