

Date:	May 26, 2016
To:	TAF Board of Directors
From:	Julia Langer, CEO
Re:	Endowment Enhancement Update

SUMMARY

This is to advise that a report on the negotiation of a Transfer Payment Agreement with the Province of Ontario to receive the \$17 million committed in the 2016 Budget to expand the endowment for the purpose of advancing climate solutions in the Greater Toronto and Hamilton Area (GTHA) will be on the agenda of the Board of Directors of the Toronto Atmospheric Fund June 3, 2016 special meeting. Additional time is required to complete the report, but it will be available for the meeting.

CONTACT

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