



**STAFF REPORT
ACTION REQUIRED**

TA11.1

Date:	July 8, 2016
To:	TAF Board of Directors
From:	Julia Langer, CEO
Re:	Transfer Payment Agreement for the Ontario Endowment

SUMMARY

The terms of a Transfer Payment Agreement (TPA) between TAF, the City of Toronto and the Province of Ontario for the \$17 million committed in the 2016 Budget to expand the endowment for the purpose of advancing climate solutions in the Greater Toronto and Hamilton Area (GTHA) will be presented to the Board of Directors of the Toronto Atmospheric Fund for approval at this special meeting. As directed by the Board, TAF and City staff are currently negotiating and drafting the TPA, which may require polishing prior to going forward for City Council approval. A report will be circulated prior to the meeting.

CONTACT

Julia Langer, CEO
416-392-0253 jlanger@taf.ca