



INVESTMENT COMMITTEE MINUTES OF MEETING

Meeting Date	Thursday, September 8, 2016	Contact	Jaime Klein, Executive Coordinator
Start Time	8:30 am	Phone	416-392-0271
Location	Committee Room 2, City Hall	E-mail	jklein@taf.ca
Chair	Rob Roberti		

1. Declarations of Interest pursuant to the Municipal Conflict of Interest Act

None declared.

2. Welcome, Introductions, Acknowledgments

Rob Roberti welcomed members to the meeting.

3. Potential investment in equity in ESPAs by the Catherine Donnelly Foundation

(Confidential - security of the property of the Board)

(September 8, 2016) Confidential Report on Potential investment in equity in ESPAs by the Catherine Donnelly Foundation, submitted by Tim Stoate, VP Impact Investing

Moved by Susan McLean that the Committee recess its public session to meet in closed session to consider Item 3, "Potential investment in equity in ESPAs", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee confirm its instructions to staff in closed session (Carried)

4. ARENA Investments request for potential investment

(Confidential - security of the property of the Board)

(September 8, 2016) Confidential Report on ARENA Potential Investment, submitted by Tim Stoate, VP Impact Investing

Moved by Susan McLean that the Committee recess its public session to meet in closed session to consider Item 4, "ARENA Investments", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee confirm its instructions to staff in closed session (Carried)

5. Q2 full portfolio update

(Confidential - security of the property of the Board)

(September 8, 2016) Confidential Full Portfolio Report – to the end of 2016-Q2, submitted by Richard Rysak, Director of Finance

(September 8, 2016) Confidential Performance Reports –Q2 2016, submitted by Richard Rysak, Director of Finance

Moved by Susan McLean that the Committee recess its public session to meet in closed session to consider Item 5, "Q2 Full Portfolio Update", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee receive the item for information (Carried).

6. Direct Investment Potential and Existing Client Updates

(Confidential - security of the property of the Board)

(September 8, 2016) Potential and Existing Client Updates, submitted by Tim Stoate, VP Impact Investing

Moved by Susan McLean that the Committee recess its public session to meet in closed session to consider Item 6, "Direct Investment Potential and Existing Client Updates", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee receive the item for information (Carried).

7. Update regarding potential opportunities introduced July 14 – tasks to be followed up on by October 6, 2016 IC Meeting

(Confidential - security of the property of the Board)

Moved by Susan McLean that the Committee recess its public session to meet in closed session to consider Item 7, "Update Regarding Potential Opportunities Introduced July 14", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee receive the item for information (Carried).

8. Introductions of potential new opportunities

(Confidential - security of the property of the Board)

(September 8, 2016) Introduction to CVET Power Corp.'s 4QMET Transmission, submitted by Tim Stoate, VP Impact Investing

(September 8, 2016) Introduction to BluePrint Energy Inc Energy Recapture System, submitted by Tim Stoate, VP Impact Investing

(September 8, 2016) Introduction to Greenlid™ – Multi-residential and Commercial Waste Diversion Proposal, submitted by Tim Stoate, VP Impact Investing

Moved by Susan McLean that the Committee recess its public session to meet in closed session to consider Item 8, "Introductions of Potential New Opportunities", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee receive the item for information (Carried).

9. Next Steps Direct Investment Diversification Strategy

(Confidential - security of the property of the Board)

(September 8, 2016) Confidential Report on Direct Investment Diversification Strategy- Next steps, submitted by Tim Stoate, VP Impact Investing

Moved by Susan McLean that the Committee recess its public session to meet in closed session to consider Item 9, "Next Steps Direct Investment Diversification Strategy", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Graham McBride, that the Committee receive the item for information (Carried).

Attendance and Meeting Sessions*

Date and Time	Quorum	Members
2016-09-08 8:31 am – 8:36 am (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Mike Layton, Susan McLean, Graham McBride, Terry Vaughan <i>Observing:</i> Lisa DeMarco, Jason Kotler, Bill Tapscott <i>Not Present:</i> Hyewon Kong, Matthew Leibowitz, Jacoline Loewen
2016-09-08 8:37 am – 9:58 am (Closed Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Hyewon Kong, Mike Layton, Susan McLean, Graham McBride, Terry Vaughan <i>Observing:</i> Lisa DeMarco, Jason Kotler, Bill Tapscott <i>Not Present:</i> Matthew Leibowitz, Jacoline Loewen
2016-09-08 9:59 am – 10:02 am (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Hyewon Kong, Mike Layton, Susan McLean, Graham McBride, Terry Vaughan <i>Observing:</i> Lisa DeMarco, Jason Kotler, Bill Tapscott <i>Not Present:</i> Matthew Leibowitz, Jacoline Loewen

*Members were present for all or part of the sessions