

# TA13.8



## REPORT FOR ACTION WITH CONFIDENTIAL ATTACHMENT

### Private Equity Investment

**Date:** November 24, 2016  
**To:** The Atmospheric Fund Board of Directors  
**From:** VP, Impact Investing

#### **REASON FOR CONFIDENTIAL INFORMATION**

---

This report involves the security of property belonging to the City or one of its agencies or corporations.

#### **SUMMARY**

---

The Investment Committee is recommending a private equity investment of \$500,000. This is compliant with TAF's Statement of Investment Objectives and Principles (SIOP), which allows TAF to invest up to 5% of the Net Asset Value in pooled or third party portfolios of private equities which are comprised of companies that help address climate change and air quality issues and avoid exposure to companies whose share value may be at risk from climate change.

#### **RECOMMENDATIONS**

---

The Investment Committee recommends that:

1. TAF Board of Directors adopt the recommendations in Confidential Attachment 1.
2. TAF Board of Directors direct that the confidential information contained in Confidential Attachment 1 remain confidential in its entirety, as it involves the security of property belonging to the City or one of its agencies or corporations.

## **DECISION HISTORY**

---

At its meeting of Nov 17<sup>th</sup>, 2016, the Investment Committee recommended that TAF's Board of Directors approve an investment in private equities as outlined in Confidential Attachment 1.

## **CONTACT**

---

Tim Stoate, VP Impact Investing, 416.393.6368, tstoate@taf.ca

## **SIGNATURE**

---

Tim Stoate  
VP, Impact Investing

## **ATTACHMENTS**

---

Confidential Attachment 1 – Private Equity Investment