

TA13.5 Attachment 1

Toronto Atmospheric Fund
Unaudited Summary of Revenues and Expenditures
Year-to-date for 9 months ending Sept. 30, 2016 - \$ in 000's

		Actual	<i>Budget-9 months</i>	Variance	Comments
Revenues					
Revenue from Securities Portfolio - realized & unrealized	A1	\$ 1,385	\$ 990		Strong performance in TAF's publicly-traded equity holdings
Direct investments	A2	\$ 375	\$ 315		Growing revenue from ESPA contracts and loans interest
External Funding - recognized	A3	\$ 277	\$ 413		\$1.4M of committed external funding brought forward from 2015
Allocation from capital - per 2016 bgt	A4	\$ -	\$ 242		Stabilization Fund can cover budget shortfalls in 2016 - not required
Total Revenues	A5	\$ 2,037	\$ 1,959	\$ 78	Tracking revenue budget closely
Program Expenses					
Program expenditures - including program staff	B1	\$ 1,031	\$ 1,069		
Grants	B2	\$ 329	\$ 375		
Program Expenses	B3	\$ 1,360	\$ 1,444	\$ 84	Tracking operating budget closely
Corporate Expenses*					
Staff	C1	\$ 204	\$ 217		
Other	C2	\$ 129	\$ 146		
Corporate Expenses	C3	\$ 333	\$ 363	\$ 30	Tracking operating budget closely
					\$ 113
Total Expenses = Programs + Corporate	D1	\$ 1,693	\$ 1,807	\$ 113	Tracking operating budget
Depreciation	D2	\$ 187	\$ 152	-\$ 35	Growing pool of depreciable assets
Net Revenues over Expenditures	E1	\$ 156	-\$ 0	\$ 156	Tracking budget closely

* covers: Communications, Governance, Development and Administration