



REPORT FOR INFORMATION

Minutes of the Investment Committee Meeting Held November 17, 2016

Date: November 24, 2016
To: TAF Board of Directors
From: VP, Impact Investing

Meeting Date	Thursday, November 17, 2016	Contact	Jaime Klein, Executive Coordinator
Start Time	8:30 am	Phone	416-392-0271
Location	Committee Room 2, City Hall	E-mail	jklein@taf.ca
Chair	Rob Roberti		

1. Declarations of Interest pursuant to the Municipal Conflict of Interest Act

None declared.

2. Welcome, Introductions, Acknowledgments

Rob Roberti welcomed members to the meeting. Anil Dular, who has recently joined the Impact Investing team on a three month contract as Project Financing Analyst was introduced.

3. Confidential Notes of the Investment Committee September 8 (revised minutes) and October 6, 2016

(Confidential - security of the property of the Board)

(November 11, 2016) Revised Confidential Notes of the Investment Committee September 8, 2016, submitted by Tim Stoate, VP Impact Investing

(November 14, 2016) Confidential Notes of the Investment Committee October 6, submitted by Tim Stoate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 3, "Confidential Notes of the Investment Committee ", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott that the Committee receive the item for information (Carried)

4. Request for potential private investment

(Confidential - security of the property of the Board)

(November 11, 2016) Confidential Report on Potential Private Investment, submitted by Tim Stoaite, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 4, "Request for potential private investment", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott, that the Committee confirm its instructions to staff in closed session (Carried)

5. CCI BioEnergy Update and Discussion on Potential Project Financing Program

(Confidential - security of the property of the Board)

(November 11, 2016) Confidential Report CCI BioEnergy Update and Discussion on Potential Financing Program, submitted by Tim Stoaite, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 5, "CCI BioEnergy Update and Discussion", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott, that the Committee confirm its instructions to staff in closed session (Carried)

6. InvestEco Fund Request

(Confidential - security of the property of the Board)

(November 11, 2016) Confidential Report InvestEco Fund Request – Investment Committee to Propose Amount, submitted by Tim Stoaite, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 6, "InvestEco Fund Request", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott, that the Committee confirm its instructions to staff in closed session (Carried)

7. GreenSoil Building Innovation Fund

(Confidential - security of the property of the Board)

(November 11, 2016) Confidential Report GreenSoil Building Innovation Fund Request, submitted by Tim Storate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 7, "GreenSoil Building Innovation Fund", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott, that the Committee confirm its instructions to staff in closed session (Carried)

8. New Opportunities for Discussion

(Confidential - security of the property of the Board)

(November 14, 2016) New Opportunities for Discussion, submitted by Tim Storate, VP Impact Investing

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 8, "New Opportunities for Discussion", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott that the Committee receive the item for information (Carried)

9. Q3 Full Portfolio Update

(Confidential - security of the property of the Board)

(November 11, 2016) Q3 Full Portfolio Update, submitted by Richard Rysak, Finance Director

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 9, "Q3 Full Portfolio Update", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott that the Committee receive the item for information (Carried)

10. Endowment Deployment Strategy and Recommendations

(Confidential - security of the property of the Board)

(November 16, 2016) Endowment Deployment Strategy and Recommendations, submitted by Julia Langer, CEO

Moved by Rob Roberti that the Committee recess its public session to meet in closed session to consider Item 10, "Endowment Deployment Strategy and Recommendations", as the item relates to the security of the property of the municipality or local board (Carried).

Moved by Bill Tapscott, that the Committee confirm its instructions to staff in closed session (Carried)

Attendance and Meeting Sessions*

Date and Time	Quorum	Members
2016-11-17 8:31 am – 8:36 am (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Mike Layton, Graham McBride, Bill Tapscott <i>Not Present:</i> Lisa DeMarco, Jason Kotler, Matthew Leibowitz, Susan McLean, Terry Vaughan
2016-11-17 8:37 am – 10:27 am (Closed Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Mike Layton, Graham McBride, Bill Tapscott <i>Not Present:</i> Lisa DeMarco, Jason Kotler, Matthew Leibowitz, Susan McLean, Terry Vaughan
2016-11-17 10:28 am – 10:32 am (Public Session)	Present	<i>Present:</i> Rob Roberti (Chair), Bill Crossland, Mike Layton, Graham McBride, Bill Tapscott <i>Not Present:</i> Lisa DeMarco, Jason Kotler, Matthew Leibowitz, Susan McLean, Terry Vaughan

*Members were present for all or part of the sessions