Barristers and Solicitors

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January 18, 2016

BY EMAIL (teycc@toronto.ca)

Our File #124983

Chair and Members
Toronto and East York Community Council
City of Toronto
2nd Floor, West Tower
100 Queen Street West
Toronto, ON
M5H 2N2

Attention: Rosalind Dyers, Administrator

Dear Chair and Members:

Re:

587-599 Yonge Street, 7-9 Gloucester Street & 2-4 Dundonald Street, Toronto

Request for City Council Direction Respecting Revisions to Built Form

OMB File No. PL130332

Item TE 13.81 - January 19, 2016

We act on behalf of Cresford Capital Corporation. Our client has recently entered into a purchase and sale agreement with Stancorp Properties Inc. ("Stancorp") to purchase the above-noted lands.

As you will recall this project was approved by the Ontario Municipal Board in late 2014 as part of a settlement supported by City staff and City Council. The Board withheld its Order until being notified that a section 37 agreement has been executed and that the site servicing assessment has been prepared to the satisfaction of the Executive Director of the City's Engineering and Construction Services.

Recently, Cresford has been working with its consultant team to design certain improvements to the built form of the approved building. As part of this process, we have been consulting with Planning, Urban Design, Heritage, Engineering and Construction Services and Legal staff.

We can also advise that an application for site plan approval, which reflects our client's revised proposal and complete with all required technical reports, was submitted to the City on November 6, 2015. Our client is also in receipt of the first round of site plan circulation comments respecting this application.

At this time, our client is seeking Council's support with respect to certain amendments to the Board approved site specific zoning by-law.

We understand that Councillor Wong-Tam intends to bring forward a motion at the January 19, 2016 Toronto and East York Community Council (TEYCC) meeting seeking a deferral of this item.

We are writing to indicate our client's agreement to a 5-week deferral in order that this item can come back to TEYCC on February 23, 2016 and to City Council in March. We note that if this item is not considered at the February 2016 TEYCC meeting, Council's consideration of this matter will be delayed until May, and we are asking that this process not be unduly delayed at this stage.

If you have any questions or require any further information, please feel free to contact the undersigned.

Yours truly,

AIRD & BERLIS LLP

Kim M. Kovar KMK/SJL

CC:

Client

Gregg Lintern, Community Planning, Toronto and East York District David Oikawa, Manager, Community Planning, Downtown Section

Sipo Maphangoh, Planner, Community Planning

Councillor Wong-Tam, Ward 27 - Toronto Centre Rosedale

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