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Our File No. 13/4345

May 3, 2016

VIA EMAIL

Toronto and East York Community Council Toronto City Hall 100 Queen Street West Toronto, ON M5H 2N2

Attention: Ellen Devlin

Dear Members of Community Council:

RE: TE 16.4 Lower Yonge Precinct Plan 12 253083 STE 28 OZ

We are the solicitors for Torstar Corporation ("Torstar"). Torstar is a broadly based, progressive media company and is the parent company of Toronto Star Newspapers Limited, publisher of the Toronto Star, one of North America's great metropolitan daily newspapers.

The corporate headquarters of Torstar and the Toronto Star are located at 1 Yonge Street. These headquarters were established at this location in 1971. Torstar, a prior owner of 1 Yonge Street, is now the largest tenant at the property. Torstar, including the Toronto Star and its other businesses, is one of the GTA's key employers including approximately 800 employees at 1 Yonge Street. Our client has an important interest and stake in the Lower Yonge Precinct Plan as well as the Pinnacle International development application for the lands at 1-7 Yonge Street.

City staff are to be commended on what appears to be a successful comprehensive planning exercise that will transform the Lower Yonge Precinct into a vibrant mixed use community. Torstar supports the overall planning vision including:

- 1. Upgrades to road, pedestrian and cycling infrastructure;
- 2. New community facilities including a community centre and a large, centrally located contiguous park;
- 3. The connection to the PATH; and



The recognition of the importance of retaining the south block at 1 Yonge Street for non-4. residential uses.

Torstar is accordingly generally supportive of the direction in the Lower Yonge Precinct Plan as contemplated in the proposed OPA. However, implementation of the OPA policies through the revised Pinnacle development application must respect Torstar's substantial ongoing interest at the site. Torstar looks forward to participating further in the planning process as these matters move forward.

Yours truly,

FOGLER, RUBINOFF LLP

"Joel D. Farber"

Joel D. Farber JDF

client cc: