

Community Centres – 2016 Audited Financial Statements

Date: June 13, 2017

To: Audit Committee

From: Auditor General

Wards: All

SUMMARY

The purpose of this report is to provide the Audit Committee and City Council with the 2016 audited financial statements of Community Centres.

The 2016 audited financial statements for the 10 Community Centres are presented to Audit Committee after approval by their respective Boards of Management. The external auditor, Welch LLP, advise that they have provided their comments on internal controls to each organization by way of a report to the Board.

Each Community Centre's Independent Auditor's Report, accompanying financial statements, and internal control letter (where applicable) is attached to this report.

RECOMMENDATIONS

The Auditor General recommends that:

1. City Council receive the 2016 audited financial statements of Community Centres attached to this report.

FINANCIAL IMPACT

The recommendation in this report has no financial impact.

DECISION HISTORY

The protocol relating to financial statements and management letters for Agencies and Corporations requires the governing body of each entity, subsequent to review and approval, to submit to the Audit Committee, for information purposes, copies of audited financial statements and management letters.

Management responses are to be appended to each management letter. The Audit Committee also requested that the financial statements and management letters of all Community Centres and Arenas be submitted to Audit Committee at the same time.

COMMENTS

This report provides City Council with the 2016 audited financial statements of the following Community Centres:

- 519 Church Street Community Centre
- Applegrove Community Complex
- Cecil Street Community Centre
- Central Eglinton Community Centre
- Community Centre 55
- Eastview Neighbourhood Community Centre
- Ralph Thornton Community Centre
- Scadding Court Community Centre
- Swansea Town Hall Community Centre
- Waterfront Neighbourhood Centre

Each Community Centre's Independent Auditor's Report, accompanying financial statements, and internal control letter (where applicable) is attached to this report.

CONTACT

Ina Chan, Assistant Auditor General, Auditor General's Office
Tel: 416-392-8472; Fax: 416-392-3754; E-mail: ina.chan@toronto.ca

Irene Hu, Audit Analyst, Auditor General's Office
Tel: 416-392-3401; Fax: 416-392-3754; E-mail: irene.hu@toronto.ca

SIGNATURE

Beverly Romeo-Beehler
Auditor General

ATTACHMENTS

2016 Audited Financial Statements - Community Centres:

Attachment 1: Financial Statements and Report to the Board of Management – 519 Church Street Community Centre

Attachment 2: Financial Statements and Report to the Board of Management – Applegrove Community Complex

Attachment 3: Financial Statements and Report to the Board of Management– Cecil Street Community Centre

Attachment 4: Financial Statements and Report to the Board of Management – Central Eglinton Community Centre

Attachment 5: Financial Statements and Report to the Board of Management – Community Centre 55

Attachment 6: Financial Statements and Report to the Board of Management – Eastview Neighbourhood Community Centre

Attachment 7: Financial Statements and Report to the Board of Management – Ralph Thornton Community Centre

Attachment 8: Financial Statements and Report to the Board of Management – Scadding Court Community Centre

Attachment 9: Financial Statements and Report to the Board of Management – Swansea Town Hall Community Centre

Attachment 10: Financial Statements and Report to the Board of Management – Waterfront Neighbourhood Centre