

**Rosenswig McRae Thorpe LLP**

Chartered Professional Accountants  
Associated worldwide with CPA Association International, Inc.

Michael Rosenswig  
Jeff McRae  
Lori Thorpe  
Tony Rosso  
Lorraine Varga

March 22, 2017

Board of Directors  
Toronto Entertainment District Business Improvement Area  
119 Spadina Ave, Suite 200  
Toronto, Ontario  
M5V 2L1

Dear Board of Directors:

As part of our annual audit of your financial statements for the year ended December 31, 2016 we wish to report to you on our findings.

We wish to thank Janice Solomon and the organization's staff for assisting us during the audit. Based on our materiality of \$40,000, there were no identified items that have not been adjusted for.

*Related party transactions*

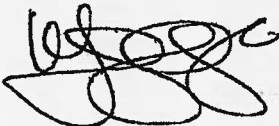
We have not identified any related party transaction in the course of our audit.

*Internal controls*

We have not noted any significant internal control matters. Though the segregation of duties is important to having a high degree of internal controls, we understand that this may not be feasible due to the limited number of personnel in the accounting and finance areas.

Yours very truly,

ROSENSWIG McRAE THORPE LLP



Lorraine Varga, CPA, CA  
LV/dj