



Toronto Transit Commission
1900 Yonge Street, Toronto, ON M4S 1Z2
416-393-4000

June 16, 2017

Ms. Ulli Watkiss
City Clerk
Toronto City Hall
100 Queen Street West
Toronto, ON M5H 2N2

Dear Ms. Watkiss:

At its meeting on Thursday, June 15, 2017 the TTC Board considered the attached report entitled, "Draft Consolidated Financial Statements of Toronto Transit Commission for the Year Ended December 31, 2016".

The Board approved the recommendation in the staff report, as follows:

It is recommended that the Board:

1. Approve the report; and
2. Approve forwarding a copy of the approved consolidated financial statements of the TTC to the City Clerk for appropriate handling.

The foregoing is submitted to Toronto City Council through the City's Audit Committee, for information.

Sincerely,

A handwritten signature in black ink, appearing to read 'Vincent Rodo'.

(For) Vincent Rodo
Chief Financial &
Administration Officer

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Attachment

Josh Colle, Chair
Alan Heisey, Q.C., Vice-Chair
Andy Byford, Chief Executive Officer
Rick Byers, Commissioner

John Campbell, Commissioner
Vincent Crisanti, Commissioner
Glenn De Baeremaeker, Commissioner
Joanne De Laurentiis, Commissioner

Mary Fragedakis, Commissioner
Ron Lalonde, Commissioner
Joe Mihevc, Commissioner
Denzil Minnan-Wong, Commissioner